

Buildings & Contents Insurance

Insurance Product Information Document

Company: Pen Underwriting

Product: HME TGS



Pen Underwriting (Registered in England No. 5172311). Registered office address: The Walbrook Building, 25 Walbrook, London EC4N 8AW. Pen Underwriting is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register No. 314493

This document provides a summary of the key information relating to this home insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

The cover protects your physical property as well as its permanent fixtures and fittings such as: fitted kitchens and bathrooms. It also covers your contents & personal items within the property, i.e. the things you'd take with you if you moved house.



What is insured?

If Buildings cover is selected, this product provides £650,000 of buildings cover for:

- ✓ **Damage or loss** caused by things such as fire, storm, flood, theft, escape of water, malicious acts and subsidence
- ✓ **Trace and access** - the cost of locating the source of the damage caused by escape of water - up to £5,000
- ✓ **Property owners liability** up to £2,000,000
- ✓ **Alternative accommodation** up to £50,000

If Contents cover is selected, this product provides £65,000 of contents cover for:

- ✓ **Damage or loss** caused by things such as fire, storm, flood, theft, escape of water, malicious acts and subsidence
- ✓ **Accidental damage** to audio visual equipment, mirrors and fixed glass
- ✓ **Alternative accommodation** up to £50,000
- ✓ **Freezer Contents** up to £2,000
- ✓ **Personal Money** up to £1,000
- ✓ **Lost or Stolen Keys** up to £500
- ✓ **Unspecified personal possessions** – for cover away from home – optional cover
- ✓ **Specified all risks** – cover for specified items in and away from the home – optional cover

Accidental damage

If you have selected at an additional cost to add optional accidental damage cover your policy schedule will indicate this. Accidental Damage covers unexpected and unintended damage caused suddenly and by an outside force.



What is not insured?

- ✗ Restricted cover while your home is unfurnished or unoccupied for more than 60 days
- ✗ Property owner's liability arising from the occupation of the buildings or in connection with your trade or business
- ✗ Storm or flood that has damaged gates, hedges and fences
- ✗ Loss or damage due to a deliberate act from anyone insured under this policy
- ✗ Loss or damage caused by theft whilst your home is lent, let or sub-let, unless involving forcible or violent entry / exit to your home
- ✗ Loss or damage caused by wear and tear or gradually operating cause



Are there any restrictions on cover?

- !! Endorsements may apply to your policy. These will be shown in your policy documents.
- !! Certain limitations may apply to your policy. For example:
 - the excess (the amount you have to pay in any claim);
 - monetary limits for certain types of cover



Where am I covered?

- ✓ The property as shown on your quote or policy schedule.



What are my obligations?

- At the beginning of the period of insurance or when making changes to your policy, you must give complete and accurate answers to any questions you are asked relating to the insurance.
- You must tell your broker immediately of any inaccuracies or changes in the information you have provided to us, whether happening before or during the period of insurance.
- You must tell your broker if your circumstances change either before your policy starts or during the period of insurance. For example if you move house, start a business from home, you change the use or you rent it out, you increase the value of your contents from what is shown on your schedule or if you leave your home unoccupied for more than sixty (60) consecutive days.
- You must take all reasonable steps to prevent loss, damage or an accident, and keep the buildings in a good state of repair.
- When we are notified of a change or of any planned structural work we will tell you if this affects your policy. For example we may amend the terms of your policy or require you to pay an additional premium. In certain circumstances we may cancel your policy in accordance with the 'Cancelling This Insurance' section of the policy document.

Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your policy.



When and how do I pay?

- Your broker will advise you of the full details of when and the options by which you can pay.



When does the cover start and end?

- Your cover start date and end date will be detailed on your policy schedule



How do I cancel the contract?

- You can cancel this insurance at any time by contacting your broker. After the 14 day cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered and the administrative cost of providing the insurance.